

TOWN OF MILTON
2019 BUDGET WORKSHEET

<u>Category</u>	2019 Proposed	2019 Approved	2019 Amended
REVENUES:			
General Property Taxes	56,945	56,945	56,945
Special Assessments			
Intergovernmental Revenues	100,067	100,067	100,067
Licenses and permits	2,660	2,660	2,660
Fines, Forfeitures and Penalties			
Public charges for services	0	0	0
Intergovernmental Charges for Services			
Miscellaneous revenue	3,025	3,025	3,025
Other Financing Sources	0	0	0
Sale of Land	50,000		
Sale of old Town Hall			50,000
From Reserves	227,627	265,782	378,322
Unrestricted CapX Funds	73,694	73,694	73,694
TRIP/LRIP Reimbursement			
FEMA/Flood Reimbursement	9,500	9,500	1,620
TOTAL REVENUES:	523,518	511,673	666,333
EXPENDITURES:			
General Government	45,048	45,048	45,048
Repair Town Hall Floor	11,845		1,000
Public Safety	16,000	16,000	16,000
Firetruck and Fire Hall Contribution	250,000	250,000	200,000
Public Works	142,800	142,800	142,800
Bridge Petitions	27,525	27,525	31,185
Health & Human Services			
Culture, Recreation, Education	50	50	50
Conservation and Development			
Remonumentation Expense			
Capital Outlay			
CapX Projects (1st yr payment)	30,250	30,250	30,250
New Town Hall			200,000
Debt Service			
Reserve Funds			
TOTAL EXPENDITURES:	523,518	511,673	666,333
Fund Balances	as of 10/15/17	as of 10/15/18	as of 6/18/19
General Checking	\$33,412	\$94,702	\$7,452
Savings	\$27,604	\$27,798	\$27,924
Tax Account			\$100
CapX Restricted	\$489,823	\$489,823	\$61,498
CapX Unrestricted	\$280,469	\$226,080	\$413,021
Reevaluation Fund	\$10,060	\$15,074	\$0
Fire Truck Fund	\$51,160	\$81,516	\$45,739
Bridge Replacement	\$12,613	\$25,113	\$12,713
TOTALS:	\$905,141	\$960,106	\$568,447
*CapX Initial Impact Fee = \$614,113; as of 6/18/19 Town has spent \$552,615 of restricted funds, leaving a remaining balance to be spent of \$61,498 for public service projects			
\$400,000 was paid to CCT for Phase 1 Broadband on 12/12/18			